

The Onshore Bond accessed through an external platform

Important information: This document contains sample statements to assist financial advisers who are accessing the Onshore Bond through an external platform when compiling individual suitability letters and does not constitute a suitability letter in itself. Countrywide Assured plc ("Countrywide Assured") accepts no liability for any action taken or not taken by any individual or firm as a result of the contents of this material. While we have made every effort to ensure the accuracy of this material, we cannot accept responsibility for any consequences (financial or otherwise) arising from relying on it. Please note that if the content is to be used in a suitability letter, it must be approved by your own compliance officer in the first instance.

Countrywide Assured is the provider of the Onshore Bond.

Where we refer to Countrywide Assured in this document, this includes CASFS Ltd ("CASFS") where appropriate.

- Countrywide Assured is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. The firm reference number is 141916.
- CASFS Ltd is authorised and regulated by the Financial Conduct Authority. The firm reference number is 472783.

Product criteria

The Onshore Bond is a life assurance bond made up of 1,000 segments. It may be suitable for an individual who has £50,000 or more to invest and is looking for a medium- to long-term investment, ideally five years or more. It can also provide you with access to regular or ad hoc withdrawals. It allows access to the external platform's investment universe so that you can choose the investments that are most suited to your objectives and attitude to investment risk, subject to the specific investment restrictions applicable to the Onshore Bond.

Suitability

I have recommended the Onshore Bond to you because you (*delete as appropriate*):

- Require regular tax-efficient withdrawals.
- Are retired and want to supplement your income through withdrawals.
- Are an active investor wishing to avoid triggering additional personal capital gains tax charges on encashments.
- Want simpler tax administration for your investments.
- Want the flexibility to assign segments to lower-rate taxpayers.

- Are a higher or additional rate taxpayer who expects to become a basic rate taxpayer when the policy is finally surrendered.
- Wish to mitigate the effects of inheritance tax by using specimen Countrywide Assured trust arrangements.
- Are a trustee of an existing trust and feel that the product is a suitable investment for the trust.

Minimum investment

The minimum initial investment into the Onshore Bond is £50,000. Additional single payments must be for a minimum of £1,000.

Withdrawals

The Onshore Bond allows you to take regular withdrawals, which can be paid monthly, quarterly, half yearly or yearly. Regular withdrawals, specified as a fixed amount or as a percentage of the initial investment, are restricted to 7.5% of the initial investment per annum. You have chosen to take annual withdrawals of (*insert amount or percentage of initial investment*).

Add this paragraph if the client has chosen withdrawals in excess of 5%:

You can withdraw up to 5% of your initial investment in each policy year over a 20-year period and pay no additional income tax. This allowance is cumulative, so it can be carried over to future years if not used. If you withdraw more than your cumulative 5% allowance in a policy year and are, or any gain makes you, a higher rate or additional rate taxpayer, you will incur an income tax liability.

All withdrawal payments are subject to a minimum of £50 per payment.

Investment choice

The Onshore Bond allows you to access investments from the external platform's universe provided they meet the FCA's permitted links requirements and the specific investment restrictions applicable to the Onshore Bond. Daily prices and factsheets can be found on the external platform's website.

Charges

The product charges are as set out in the *Onshore Bond features and charges* document and are also shown in your personal illustration.

Tax

Countrywide Assured is responsible for collecting and paying UK corporation tax on income and gains arising from the underlying investments of your Onshore Bond. The tax is calculated in arrears and the balance will be deducted from your Onshore Bond to meet tax payments (we have to pay in connection with investment growth. Countrywide Assured reserves the right, where it is possible for us to do so, to deduct tax at regular intervals with any balance remaining to be removed from the value of the Onshore Bond on surrender. This process is designed to settle your basic rate tax liability, but you may have additional tax to pay depending on your personal circumstances. If the cash facility holds insufficient cash to make the payment, assets are sold on a proportionate basis to cover the payment and restore the minimum cash requirement.

FSCS protection

For eligible claimants, the Onshore Bond will normally be covered under the Financial Services Compensation Scheme for 100% of the policy value with no upper limit, in the unlikely event of Countrywide Assured becoming insolvent.

Death benefit

If you die, the Onshore Bond will pay out a death benefit of 100.1% of the value of the contract in accordance with the product terms and conditions.

Trusts

The Onshore Bond wrapper may be held under a trust arrangement. Countrywide Assured offers a range of specimen trust deeds for this purpose. Alternatively, the product may be a suitable investment for holding under an existing trust arrangement, such as a will trust.