

C Accumulation GBP Hedged | Data as at 29.04.2022

Fund objectives and investment policy

The fund aims to provide capital growth in excess of the {benchmark} after fees have been deducted over a three to five year period by investing in commodity related instruments worldwide.

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

Relevant risks associated with an investment in this fund are shown overleaf and should be carefully considered before making any investment.

Share class performance (%)

There is insufficient data to provide a useful indication of past performance to investors.
Share class launch date: 15.06.2021

Risk considerations

Concentration risk: The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.

Counterparty risk / Money market & deposit: The fund may lose value if a deposit institution or the issuer of a money market instrument goes out of business.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Derivatives risk - efficient portfolio management and investment purposes: A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. When the value of an asset changes, the value of a derivative based on that asset may change to a much greater extent. This may result in greater losses than investing in the underlying asset.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Leverage risk: The fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause aboveaverage volatility and risk of loss.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Fund facts

Fund manager	Dravasp Jhabvala James Luke Malcolm Melville
Managed fund since	22.02.2021 ; 22.02.2021 ; 22.02.2021
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	22.02.2021
Share class launch date	15.06.2021
Fund base currency	USD
Share class currency	GBP
Fund size (Million)	USD 99,20
Target	Bloomberg Commodity TR USD
Unit NAV	GBP 137,0845
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	1,12%
Redemption fee	0,00%
Entry charge up to	1,00%

Purchase details

Minimum initial subscription	EUR 1.000 ; USD 1.000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU2345993302
Bloomberg	SCISCCG LX
SEDOL	BKPG6W6

Synthetic risk & reward indicator (SRII)



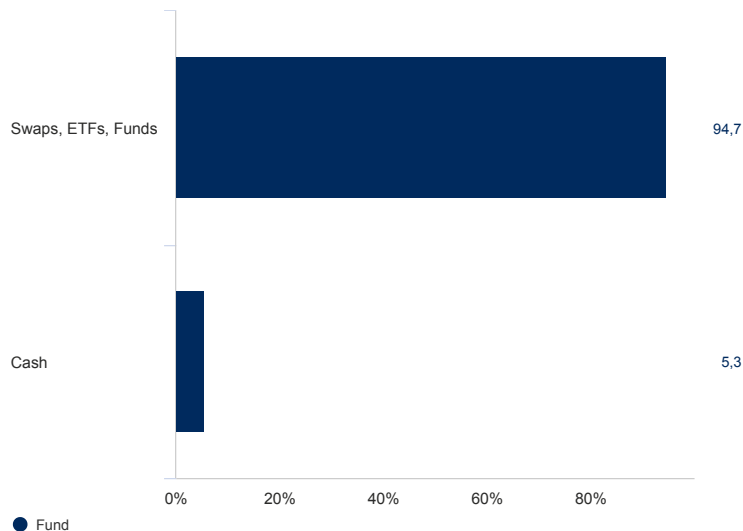
The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

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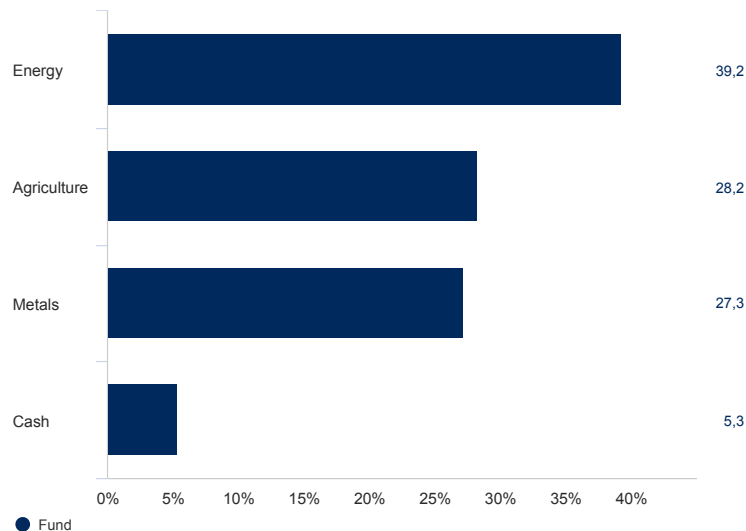
Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

Asset class (%)



Sector (%)



Top 10 holdings (%)

Holding name	%
Natural Gas	11,7
Brent Crude	10,2
Gold	9,9
WTI Crude	9,0
Corn	7,7
Wheat	6,6
Silver	5,2
Soybeans	4,7
Soybean Oil	3,5
Gas Oil	3,3

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

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Important information

Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General

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