

Reshaping our investments

Actively looking after your money is our primary aim. It's a major force behind your policy, providing the benefits you expect by making your money work hard for you.

Currently, your money is directly invested in a fund managed by JP Morgan Asset Management, although this is about to change.

Announcing a change to your fund manager

We are delighted to announce that following an extensive review of leading fund managers, we have appointed Schroder Investment Management, known as 'Schroders', to be our sole fund manager. This decision takes into account a wide range of key factors and research among our customers.

Investing your money

Once the charges are deducted from your contributions or premiums, your money is invested in your chosen fund. The make-up of each fund is guided by its aims and decided by expert fund managers.

Why Schroders?

Schroders is a world-class asset manager operating from 32 locations across Europe, the Americas, Asia, the Middle East and Africa.

They pride themselves on being a 'global business, managed locally'. Schroders offer the benefit of being a successful and world-renowned fund manager that views the investment needs of their clients through a local lens.

We believe our customers can benefit from their investment expertise as we aim to provide you with sustainable growth through both the good times and periods of uncertainty.

"One of the many reasons for choosing Schroders is their commitment to Responsible Investing. They look 'beyond profit' by investigating the impact investments and businesses have on society. Schroders recognise that responsible investing makes both investment and social sense."

*KEN HOGGS, CEO
COUNTRYWIDE ASSURED*

"We don't tick boxes but add value through real insight and actively engaging to improve companies' behaviours and governance."

*SCHRODERS
A LEADER IN SUSTAINABILITY*



How important is Responsible Investing to you?

Share your views at countrywideassured.co.uk/ESG

What this means for you?

As you're currently directly investing in a fund managed by JPM Asset Management, your fund will switch to an equivalent one managed by Schroders, and your existing fund will no longer be available to you.

Identifying your fund's best match

We have worked closely with Schroders to identify the fund that best matches your current one. The table below shows your current fund and the Schroders' equivalent, together with details of the fund objective and charges. You'll find more information in your fund's factsheet from Schroders on our website:

countrywideassured.co.uk/fund-centre/understanding-my-funds/save-prosper-funds

Current JP Morgan Asset Management (JPM) funds	Annual Management Charge (AMC)	Ongoing charge, which includes the AMC	Fund objective	Matched funds from Schroders	Annual Management Charge (AMC)	Ongoing charge, which includes the AMC	Fund objective
UK Equity Income	1.20%	1.35%	The Fund aims to generate a yield, after fees, over a 3-year rolling period, in excess of the FTSE™ All-Share Index and to provide capital growth over the long-term (5-10 years).	Income Z	0.75%	0.89%	The fund aims to provide income and capital growth in excess of the FTSE All Share (Gross Total Return) Index (after fees have been deducted) over a three-to-five-year period by investing in equity and equity related securities of UK companies.
UK Equity Growth	1.50%	1.55%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in a growth style biased portfolio of UK companies	UK Alpha Plus A	1.50%	1.55%	The fund aims to provide capital growth in excess of the FTSE All Share (Gross Total Return) index (after fees have been deducted) over a 3-to-5-year period by investing in equities of UK companies.
UK Smaller Companies	1.50%	1.60%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in small capitalisation European companies (excluding the UK).	UK Smaller Companies A	1.50%	1.67%	The fund aims to provide capital growth in excess of the FTSE UK Series Small Cap ex Investment Trusts (Gross Total Return) index (after fees have been deducted) over a 3-to-5-year period by investing in equities of small-sized UK companies.
US Select Fund	1.00%	1.06%	To provide capital growth by investing in a portfolio of equity securities of US companies.	QEP US Core I	0.30%	0.33%	The fund aims to provide capital growth in excess of the Standard & Poor's 500 (Net Total Return) index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of companies in the United States and Canada.
US Small Cap Growth	1.30%	1.43%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in a growth style biased portfolio of small capitalisation US companies.	US Smaller Companies Z	0.75%	0.91%	The fund aims to provide capital growth in excess of Russell 2000 Lagged (Gross Total Return) index (after fees have been deducted) over a 3-to-5-year period by investing in equities of small-sized US companies.
Multi-Manager Growth	1.25%	1.32%	The Fund aims to provide capital growth over the long term (5-10 years) by investing at least 80% of the Fund's assets in investment trusts worldwide in any economic sector.	Global Equity K2	1.25%	1.27%	The fund aims to provide capital growth in excess of the MSCI World (Net Total Return) (GBP) index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of companies worldwide.
Global Unconstrained Equity	1.50%	1.59%	To provide capital growth over the long-term (5-10 years) by investing throughout the world in any economic sector.	ISF Global Equity Alpha A	1.50%	1.85%	The fund aims to provide capital growth in excess of the MSCI World (Net TR) Index (after fees have been deducted) over a three-to-five-year period by investing in equities of companies worldwide.

Current JP Morgan Asset Management (JPM) funds	Annual Management Charge (AMC)	Ongoing charge, which includes the AMC	Fund objective	Matched funds from Schroders	Annual Management Charge (AMC)	Ongoing charge, which includes the AMC	Fund objective
Natural Resources	1.50%	1.55%	The Fund aims to provide capital growth over the long term (5-10 years) by investing at least 80% of the Fund's assets in the shares of companies throughout the world engaged in the production and marketing of commodities (Global Mining and Energy).	ISF Commodity C	1.00%	1.12%	The fund aims to provide capital growth in excess of the Bloomberg Commodity Total Return (BCOMTR) Index (after fees have been deducted) over a three to five year period by investing in a broad range of commodity-related instruments worldwide, across the energy, metal and agricultural sectors.
Europe (ex UK) Sustainable Equity	1.00%	1.09%	The Fund aims to provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in the shares of European Sustainable Companies (excluding the UK) in any economic sector, or companies that demonstrate improving sustainable characteristics.	European Sustainable Equity Z	0.75%	0.93%	The fund aims to provide income and capital growth in excess of the FTSE World Europe ex UK (Gross Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of European companies, excluding the UK.
Europe Smaller Companies	1.50%	1.59%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in small capitalisation European companies (excluding the UK).	European Smaller Companies A	1.50%	1.69%	The fund aims to provide capital growth by investing in equity and equity related securities of small-sized European companies, excluding the UK. The Fund invests at least 80% of its assets in equity and equity related securities of small-sized European companies, excluding the UK.
Japan	1.50%	1.59%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in the shares of Japanese companies.	Tokyo A	1.50%	1.64%	The fund aims to provide capital growth in excess of the Tokyo Stock Exchange 1st Section (Gross Total Return) index (after fees have been deducted) over a 3-to-5-year period by investing in equities of Japanese companies.
Asian Growth	1.50%	1.63%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in a growth biased portfolio of companies in Asia (excluding Japan).	ISF Sustainable Asian Equity A	1.50%	1.67%	The fund aims to provide capital growth in excess of the MSCI AC Asia Pacific ex Japan (Net TR) Index (after fees have been deducted) over a three to five year period by investing in equities of Asia Pacific companies (excluding Japan) which meet the investment manager's sustainability criteria.
Emerging Markets	1.50%	1.58%	To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in equity securities of emerging markets companies.	ISF Sustainable Emerging Markets Synergy C	0.75%	0.98%	The fund aims to provide capital growth and income in excess of the MSCI Emerging Markets (NDR) Index (after fees have been deducted) over a 3 to 5 year period by investing in equities of companies in emerging market countries, which meet the investment manager's sustainability criteria.
Global (ex UK) Bond	0.75%	0.86%	To provide income with the prospect of capital growth from investment anywhere in the world, including emerging markets, in non-Sterling denominated bonds in any economic sector.	ISF Global Bond C	0.50%	0.65%	The fund aims to provide capital growth and income in excess of the Bloomberg Barclays Global Aggregate Bond index (after fees have been deducted) over a three to five year period by investing in fixed and floating rate securities.

Your questions answered

I can't remember the name of my fund

If you're unsure of the current fund relating to your policy, please check your latest Annual Statement or call us on **0345 3000 144** Monday to Friday, 9am to 5.30pm.

What if I prefer a different Schroders fund?

If you prefer another fund from the list shown in the table above, we recommend you speak to your financial adviser. If you don't have one, you can find an independent financial adviser near you by visiting unbiased.co.uk. When you've reached a decision, please complete and return the enclosed form by the date shown on the letter accompanying this leaflet. If we don't hear from you by then, your current fund will change over automatically.

My policy invests in more than one fund, how will this work?

If you have a policy investing in more than one fund, the distribution of your money will continue in the same way across the equivalent funds offered by Schroders.

What about the charges?

The **annual management charge** (AMC) will be the same or lower than the current charge for all funds. Some customers may see a slight increase in the **ongoing charge**, which includes the annual management charge. **See the table of funds for details of the annual management and ongoing charges.**

For more information about Schroders funds, see our online Fund Factsheets at countrywideassured.co.uk/fund-centre/understanding-my-funds/save-prosper-funds

What do I need to do?

If you are satisfied with your Schroders' fund match, there is nothing for you to do as the switch will happen automatically. Should you prefer a different Schroders fund, **please complete and return the enclosed form by the date shown on the letter enclosed with this leaflet**, using our online contact form or by post to the address shown on the accompanying letter. For more details about the change of fund manager, please visit countrywideassured.co.uk



Countrywide Assured provides information and does not make recommendations or give advice as to the suitability of our products or investment funds. To find a regulated and independent financial adviser in your area, visit unbiased.co.uk



Please remember that past performance is not a guide to future performance. The value of your investment may go down as well as up, so you may not get back the amount invested.



Any questions?

If you have any questions about this news or your investment fund, call us **0345 3000 144** Monday to Friday 9am to 5.30pm.

Definition of key terms

Annual management charge

This charge covers the cost of managing the investment fund(s) and administration and is determined by the Fund Manager as a set percentage.

The annual management charge is calculated each day based on the value of the fund.

Ongoing charge

The ongoing charge covers the various indirect and underlying fees and expenses incurred by the funds and also includes the annual management charge (AMC).

Notes:



Countrywide Assured

Countrywide Assured plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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