

The Onshore Bond accessed through an external platform

FEATURES AND CHARGES

The Onshore Bond is a single premium investment-linked life assurance bond that offers a tax-efficient way of taking a regular income

Important information: This overview is for investors and advisers accessing the Onshore Bond through an external platform provider. The information contained in this document is based on our current understanding of law and HMRC practice when we published this document. We reserve the right to review our charges. This information is provided as a summary of the Onshore Bond. More detailed information can be found in the *Terms and conditions* and *Key features* documents.

Where we refer to Countrywide Assured plc ("Countrywide Assured") in this document, this includes CASFS Ltd ("CASFS") where appropriate.

Countrywide Assured is the provider of the Onshore Bond.

- Countrywide Assured is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. The firm reference number is 141916.
- CASFS Ltd is authorised and regulated by the Financial Conduct Authority. The firm reference number is 472783.

Features

- Simple and transparent charging structure.
- No initial fees and low minimum investment amounts.
- Existing trusts as well as a range of specimen trusts can be used for effective inheritance tax (IHT) planning.
- A range of adviser fee options are available.
- Both regular and ad hoc withdrawals available (may be tax implications).
- Ad hoc withdrawals can be made on a whole-segment basis or partially across all segments.

Summary of investments

Investments are selected from the external platform universe provided they meet the FCA's permitted links requirements, and are:

- UCITS-certified unit trusts and open-ended investment companies (OEICs);
- non-UCITS retail schemes (NURS); and
- recognised schemes.

Full details are shown in the *Onshore Bond terms and conditions*.

The benefits you receive will depend on investment performance. The value of investments can fall as well as rise and you may not get back the amount originally invested. Your capital is at risk and you may lose some or all of your money.

Product charges summary

Value of client assets ¹	Annual administration charge
The first £0 to £100,000	0.25% ²
On the next £400,000 (up to £500,000)	0.20% ²
On the next £500,000 (up to £1,000,000)	0.15% ²
On the balance over £1,000,000.01	0.10% ²

¹ These figures refer to the current value of the assets.

² The charge applies to each tier separately. For example, if the total value of assets is £130,000, the first £100,000 will be charged at 0.25% (£250) and the remaining £30,000 will be charged at 0.20% (£60), making a total annual charge of £310. Charges are taken monthly. VAT is not applicable. Charges are subject to an annual minimum of £250.

Important note: These charges are in addition to any external platform charges, adviser fees and investment management fees, as applicable.

Technical summary

Minimum initial single investment amount	£50,000
Minimum additional single investment	£1,000
Minimum product balance	£1,000
Minimum entry age	18
Maximum entry age	Oldest life assured must not exceed 90
Maximum number of applicants	Two (where held in trust, up to four trustees)
Maximum number of lives assured	Six
Withdrawals	Up to 7.5% per annum of the initial investment amount (excluding any adviser fees) – can be suspended and reinstated on request
Minimum withdrawal amount	£50
Policy segmentation	1,000 identical policies
Death benefits	100.1% of the value of the units on the date unit prices are next determined following receipt by us of written notification of death
Specimen trusts	Discounted gift (bare) trust Discretionary discounted gift trust Discretionary gift trust Discretionary loan trust Absolute gift trust

Adviser fee summary

Initial adviser fees – single premiums or transfer values	Ongoing adviser fees	Ad-hoc adviser fees
% of contribution or specified amount	Specified amount or % of fund deducted from fund value	Specified amount deducted from fund value

Notes

- All initial adviser fees are deducted before investment in the product.
- Any ongoing adviser fees or ad hoc adviser fees will count towards the 5% annual tax-deferred withdrawal allowance.
- We require a completed adviser fee agreement before facilitating any adviser fees.