Fund overview

ISIN        Sedol        Bloomberg       Reuters
GB0030877871 3087787     SAVGRFI LN     GB0030877871.LUF

Investment objective: To provide capital growth over the long term by investing throughout the world in any economic sector.

Investor profile: The Fund may suit investors who are looking for a global equity investment to sit at the centre of their portfolio, or a stand alone global equity investment aimed at producing long-term capital growth.

Portfolio manager(s)
Alex Stanic
Caroline Keen
Investment specialist(s)
Amit Parmar
Andrew Robbens
IEG Investment Specialist Team
Fund reference currency GBP

Fund assets £115.2m

Entry/exit charges
Entry charge (max) 0.00%
Exit charge (max) 0.00%
Ongoing charge 1.59%

Fund launch 1 Jan 1937

Morningstar Category™ Global Large-Cap Growth Equity

Fund ratings As at 31 March 2021

Performance

Performance

Performance DISCLOSURES
Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

The Yield reflects net distributions declared over the past 12 months as a percentage of the quoted price at the date shown. It does not include the Entry charge and investors may be subject to tax on their distributions. Where a portion of the fund’s expenses are charged to capital this has the effect of increasing the distribution for the year and constraining the fund’s capital performance to an equivalent extent.

Prior to 01/12/12 the benchmark was MSCI World Index (Net).

See the material risks, general disclosures and definitions on pages 2 & 3.
Holdings

**TOP 10**

<table>
<thead>
<tr>
<th>Sector</th>
<th>% of assets</th>
<th>Industry</th>
<th>% of assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mastercard</td>
<td>5.2</td>
<td>Consumer Discretionary</td>
<td>5.2</td>
</tr>
<tr>
<td>Amazon.Com</td>
<td>4.5</td>
<td>Industrials</td>
<td>3.6</td>
</tr>
<tr>
<td>Uber Technologies</td>
<td>4.5</td>
<td>Information Technology</td>
<td>3.6</td>
</tr>
<tr>
<td>ASML</td>
<td>3.4</td>
<td>Information Technology</td>
<td>3.6</td>
</tr>
<tr>
<td>Taiwan Semiconductor</td>
<td>3.4</td>
<td>Information Technology</td>
<td>3.4</td>
</tr>
<tr>
<td>Samsung Electronics</td>
<td>3.3</td>
<td>Health Care</td>
<td>3.3</td>
</tr>
<tr>
<td>Facebook</td>
<td>3.2</td>
<td>Communication Services</td>
<td>3.2</td>
</tr>
<tr>
<td>Coca-Cola</td>
<td>3.2</td>
<td>Consumer Staples</td>
<td>3.2</td>
</tr>
</tbody>
</table>

**MARKET CAP (%) (GBP)**

- 63.70 > 100 bn
- 33.95 10 bn <= 100 bn
- 2.35 1 bn <= 10 bn
- 0.00 < 1 bn

**REGIONS (%)**

- North America: 64.5
- Emerging Markets: 19.4
- Europe & Middle East ex UK: 10.0
- Pacific ex-Japan: 4.4
- Japan: 1.5
- United Kingdom: 0.0
- Cash: 0.2

**SECTORS (%)**

- Information Technology: 38.0
- Consumer Discretionary: 17.9
- Industrials: 14.7
- Health Care: 9.6
- Financials: 8.5
- Communication Services: 5.7
- Consumer Staples: 5.4
- Materials: 0.0
- Energy: 0.0
- Utilities: 0.0
- Real Estate: 0.0
- Cash: 0.2

**Compared to benchmark**

- North America: +3.8
- Emerging Markets: +6.4
- Europe & Middle East ex UK: -2.9
- Pacific ex-Japan: +1.3
- Japan: -5.0
- United Kingdom: -3.8
- Cash: +0.2

**PORTFOLIO ANALYSIS**

3 years | 5 years
---|---
Correlation | 0.90 | 0.85
Alpha (%) | 5.31 | 2.11
Beta | 0.90 | 0.85
Annualised volatility (%) | 14.20 | 12.34
Sharpe ratio | 1.05 | 1.26
Information ratio | 0.78 | 0.28

**Key risks**

The value of Equity and Equity-Linked Securities may fluctuate in response to the performance of individual companies and general market conditions. Emerging Markets may be subject to increased political, regulatory and economic instability, less transparency and greater financial risks. Emerging Market currencies may be subject to volatile price movements. Emerging Market securities may also be subject to higher volatility and be more difficult to sell than non-Emerging Market securities. This Fund is aggressively managed, which may result in higher volatility of the Fund’s performance and bigger differences between the performance of the Fund and its Benchmark. The Fund may be concentrated in one or more industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds.

Movements in currency exchange rates can adversely affect the return of your investment.

**GENERAL DISCLOSURES**

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management (UK) Limited. This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy. For additional information on the fund’s target market please refer to the Prospectus.

**INFORMATION SOURCES**

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**ISSUER**


**DEFINITIONS**

NAV Net Asset Value of a fund’s assets less its liabilities per Share.

Quoted Price The single price at which all client orders are executed.

FE Crown rating are quantitative ratings ranging from one to five designed to help investors identify funds which have displayed superior performance in terms of stockpicking, consistency and risk control.

FE Crown Fund Ratings are however purely quantitative and backward looking, and, as such, cannot offer any certainty about the future.

FE Trustnet crown rating as at 31 March 2021.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark. Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%. Beta a measure of a fund’s sensitivity to market movements. Emerging Market securities may also be subject to higher volatility and be more difficult to sell than non-Emerging Market securities. This Fund is aggressively managed, which may result in higher volatility of the Fund’s performance and bigger differences between the performance of the Fund and its Benchmark. The Fund may be concentrated in one or more industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds. Movements in currency exchange rates can adversely affect the return of your investment.
movements (as represented by the fund’s benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Annualised volatility (%) is an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.