

# JPM UK Equity Growth Fund

Class: JPM UK Equity Growth Fund A - Net Accumulation

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

## Fund overview

ISIN Sedol Bloomberg Reuters  
GB00B3FJQ821 B3FJQ82 JPUKGAA LN GB00B3FJQ821.LUF

**Investment objective:** To provide long-term capital growth through investment primarily in a growth style biased portfolio of UK companies.

**Investor profile:** The Fund may suit investors looking for a primarily UK, stand-alone Equity investment that offers the potential for long-term capital growth.

<b>Portfolio manager(s)</b>	<b>Fund assets</b>	<b>Entry/exit charges</b>
Ben Stapley	£165.7m	Entry charge (max) 0.00%
Kyle Williams	<b>NAV</b>	Exit charge (max) 0.00%
<b>Investment specialist(s)</b>	143.70p	<b>Ongoing charge 1.55%</b>
Andrew Robbins	<b>Fund launch</b>	
<b>Fund reference</b>	18 Dec 2008	
<b>currency GBP</b>	<b>Class launch</b>	
<b>Share class</b>	18 Dec 2008	
<b>currency GBP</b>	<b>Domicile</b> United Kingdom	

## Fund ratings As at 30 November 2020

Overall Morningstar Rating™ ★★★★★

Morningstar Category™ UK Flex-Cap Equity

FE Crown Fund 

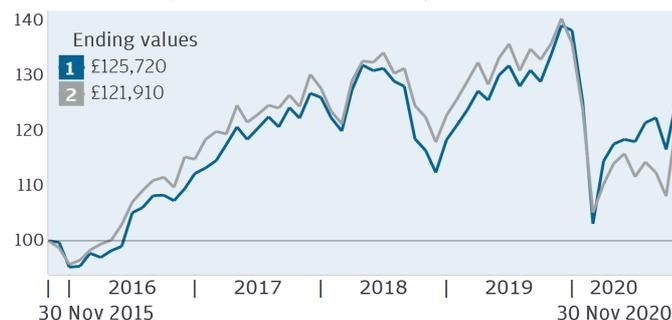
## Performance

**1** Class: JPM UK Equity Growth Fund A - Net Accumulation

**2** Benchmark: FTSE All-Share Index (Net)

**3** Sector average: UK All Companies

**GROWTH OF £ 100,000 (in thousands) Calendar years**



**QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)**

As at end of September 2020



**YIELD AND CUMULATIVE PERFORMANCE (%)**

Yield: 2.03%

Latest dividend rate (may be estimated): 2.92p Ex-dividend date: 3 Feb 2020

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	10 years
<b>1</b>	7.80	3.53	-6.08	0.92	4.68	7.73
<b>2</b>	12.74	6.59	-10.32	-0.66	4.04	5.88

**BENCHMARK USES**

The Benchmark is a performance comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

## PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

The Yield reflects net distributions declared over the past 12 months as a percentage of the quoted price at the date shown. It does not include the Entry charge and investors may be subject to tax on their distributions. Where a portion of the fund's expenses are charged to capital this has the effect of increasing the distribution for the year and constraining the fund's capital performance to an equivalent extent.

See the material risks, general disclosures and definitions on page 2.

## Holdings

TOP 10	Sector	% of assets	SECTORS (%)	Compared to benchmark
AstraZeneca	Pharmaceuticals & Biotechnology	5.2	Mining	9.5 +2.2
Unilever	Personal Goods	5.1	Financial Services	9.3 +5.1
Diageo	Beverages	3.6	Support Services	8.7 +3.1
Rio Tinto	Mining	3.1	Pharmaceuticals & Biotechnology	8.3 -0.4
Reckitt Benckiser	Household Goods & Home Construction	2.6	Personal Goods	7.1 +1.2
BHP	Mining	2.3	Household Goods & Home Construction	5.9 +2.2
Royal Dutch Shell	Oil & Gas Producers	2.3	General Retailers	5.7 +3.3
Anglo American	Mining	2.0	Life Insurance	4.3 +1.0
HSBC	Banks	1.9	Banks	3.7 -3.6
Barclays	Banks	1.8	Beverages	3.6 +0.1
			Others	31.6 -16.5
			Cash	2.3 +2.3

### PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.93	0.91
Alpha (%)	1.60	0.62
Beta	0.98	0.95
Annualised volatility (%)	17.20	14.14
Sharpe ratio	0.11	0.37
Tracking error (%)	6.22	5.86
Information ratio	0.28	0.12

### Key risks

The value of equity and equity-linked securities may fluctuate in response to the performance of individual companies and general market

conditions.

The Fund may have greater volatility compared to broader market indices as a result of the Fund's focus on growth stocks.

The single market in which the Fund primarily

invests, in this case the UK, may be subject to particular political and economic risks and, as a result, the Fund may be more volatile than more broadly diversified funds.

### GENERAL DISCLOSURES

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management (UK) Limited.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy

[www.jpmmorgan.com/emea-privacy-policy](http://www.jpmmorgan.com/emea-privacy-policy)

For additional information on the fund's target market please refer to the Prospectus.

### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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### ISSUER

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### DEFINITIONS

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Quoted Price** The single price at which all client orders are executed.

**Overall Morningstar Rating™** assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

**FE Crown rating** are quantitative ratings ranging from one to five designed to help investors identify funds which have displayed superior performance in terms of stockpicking, consistency and risk control.

FE Crown Fund Ratings are however purely quantitative and backward looking, and, as such, cannot offer any certainty about the future.

FE Trustnet crown rating as at 31 October 2020.

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio (IR)** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.