

JPM Global Unconstrained Equity Fund

FACTSHEET 30 NOVEMBER 2020

Class: JPM Global Unconstrained Equity Fund A - Net Accumulation

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB0030877871	3087787	SAVGRFI LN	GB0030877871.LUF

Investment objective: To provide capital growth over the long term by investing throughout the world in any economic sector.

Investor profile: The Fund may suit investors who are looking for a global Equity investment to sit at the centre of their portfolio, or a stand alone global Equity investment aimed at producing long-term capital growth.

Portfolio manager(s)	Fund assets	Entry/exit charges
Alex Stanic Caroline Keen	£489.8m NAV	Entry charge (max) 0.00% Exit charge (max) 0.00%
Investment specialist(s)	2016.00p	Ongoing charge 1.59%
Amit Parmar Andrew Robbins	Fund launch	
IEG Investment Specialist Team	1 Jan 1937	
Fund reference	Class launch	
currency GBP	1 Jan 1937	
Share class	Domicile United Kingdom	
currency GBP		

Fund ratings *As at 30 November 2020*

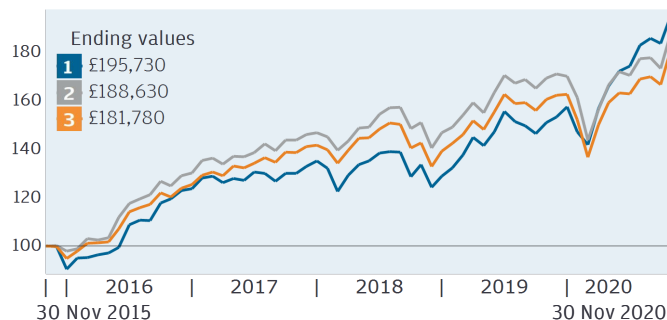
Morningstar Category™ Global Large-Cap Growth Equity

FE Crown Fund 

Performance

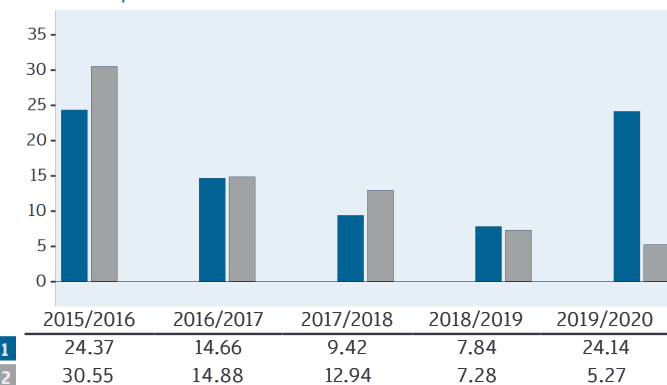
- 1 Class: JPM Global Unconstrained Equity Fund A - Net Accumulation
- 2 Benchmark: MSCI All Country World Index (Net)
- 3 Sector average: Global

GROWTH OF £ 100,000 (in thousands) Calendar years



QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of September 2020



YIELD AND CUMULATIVE PERFORMANCE (%)

Yield: -

Latest dividend rate (may be estimated): 2.57p Ex-dividend date: 1 Feb 2019

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	10 years
1	6.55	7.06	29.65	14.61	14.37	11.56
2	8.79	6.37	11.43	9.49	13.53	11.33
3	9.10	7.50	13.20	9.40	12.70	9.90

BENCHMARK USES

The Benchmark is a performance comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

The Yield reflects net distributions declared over the past 12 months as a percentage of the quoted price at the date shown. It does not include the Entry charge and investors may be subject to tax on their distributions. Where a portion of the fund's expenses are charged to capital this has the effect of increasing the distribution for the year and constraining the fund's capital performance to an equivalent extent.

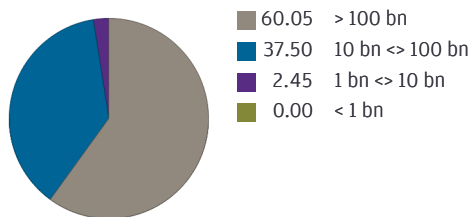
Prior to 01/12/12 the benchmark was MSCI World Index (Net).

See the material risks, general disclosures and definitions on pages 2 & 3.

Holdings

TOP 10	Sector	% of assets
Uber Technologies	Industrials	4.9
Mastercard	Information Technology	4.8
Amazon.Com	Consumer Discretionary	4.7
Alibaba	Consumer Discretionary	4.3
Coca-Cola	Consumer Staples	3.4
Tencent	Communication Services	3.3
Facebook	Communication Services	3.3
Samsung Electronics	Information Technology	3.3
PayPal	Information Technology	3.0
UnitedHealth	Health Care	2.9

MARKET CAP (%) (GBP)



REGIONS (%)

Region	% of assets	Compared to benchmark
North America	62.6	+2.2
Emerging Markets	18.9	+6.2
Europe & Middle East ex UK	10.3	-2.9
Pacific ex-Japan	4.3	+1.2
United Kingdom	2.1	-1.6
Japan	1.3	-5.6
Cash	0.5	+0.5

SECTORS (%)

Sector	% of assets	Compared to benchmark
Information Technology	30.6	+9.3
Consumer Discretionary	18.9	+6.0
Industrials	11.6	+1.7
Financials	10.7	-2.8
Health Care	10.4	-1.5
Communication Services	8.7	-0.7
Consumer Staples	7.7	+0.2
Real Estate	0.9	-1.8
Materials	0.0	-4.8
Energy	0.0	-3.1
Utilities	0.0	-3.0
Cash	0.5	+0.5

PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.90	0.82
Alpha (%)	4.68	0.74
Beta	0.90	0.88
Annualised volatility (%)	14.27	13.29
Sharpe ratio	1.00	1.05
Information ratio	0.71	0.11

Key risks

The value of Equity and Equity-Linked Securities may fluctuate in response to the performance of individual companies and general market conditions. Emerging Markets may be subject to increased political, regulatory and economic instability, less

developed custody and settlement practices, poor transparency and greater financial risks. Emerging Market currencies may be subject to volatile price movements. Emerging Market securities may also be subject to higher volatility and be more difficult to sell than non-Emerging Market securities. This Fund is aggressively managed, which may result in higher volatility of the Fund's

performance and bigger differences between the performance of the Fund and its Benchmark. The Fund may be concentrated in one or more industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds. Movements in currency exchange rates can adversely affect the return of your investment.

GENERAL DISCLOSURES

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management (UK) Limited.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.ipmorgan.com/emea-privacy-policy For additional information on the fund's target market please refer to the Prospectus.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name

for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

© 2020 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

ISSUER

JPMorgan Asset Management (UK) Limited
Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

DEFINITIONS

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Quoted Price The single price at which all client orders are executed.

FE Crown rating are quantitative ratings ranging from one to five designed to help investors identify funds which have displayed superior performance in terms of stockpicking, consistency and risk control.

FE Crown Fund Ratings are however purely quantitative and backward looking, and, as such, cannot offer any certainty about the future.

FE Trustnet crown rating as at 31 October 2020.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market

movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High

volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.